

# Section 1: 8-K (FORM 8-K)

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 28, 2019



**SELECT BANCORP, INC.**

(Exact Name of Registrant as Specified in Charter)

**North Carolina**

(State or Other Jurisdiction  
of Incorporation)

**000-50400**

(Commission File Number)

**20-0218264**

(IRS Employer  
Identification No.)

**700 W. Cumberland Street, Dunn, North Carolina**

(Address of Principal Executive Offices)

**28334**

(Zip Code)

Registrant's Telephone Number, Including Area Code: **(910) 892-7080**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of class	Trading Symbol	Name of exchange on which registered
Common Stock, par value \$1.00 per share	SLCT	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.



**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) On August 28, 2019, Seth M. Wilfong resigned from the board of directors of Select Bancorp, Inc. (the “Company”) and its wholly owned subsidiary, Select Bank & Trust Company, effective immediately.

Mr. Wilfong’s resignation is not due to any disagreement with the Company related to its operations, policies, or practices.

Mr. Wilfong is a managing partner and co-founder of Atlas Principals, LLC, Charlotte, North Carolina. As Atlas Principals’ Portfolio Manager, he co-manages the portfolio and executes the fund’s trading operations. He has advised the Company that his resignation will allow him more time to focus on those duties, as Atlas Principals continues to grow.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SELECT BANCORP, INC.**

Date: August 30, 2019

By: /s/ Mark A. Jeffries  
Mark A. Jeffries  
Executive Vice President and Chief Financial Officer

---

[\(Back To Top\)](#)