

SELECT BANCORP, INC.

Supplemental Code of Ethics for Senior Financial Officers

Preface

Select Bancorp, Inc. (the “Company”), has a code of ethics applicable to all directors, officers, and employees of the Company and its wholly owned subsidiary, Select Bank & Trust. The principal executive officer, principal financial officer, controller, and principal accounting officer (collectively, the “Senior Financial Officers”) of the Company and the Bank are required to comply with the policies set forth in the code of ethics. Senior Financial Officers hold an important and elevated role in corporate governance and are vested with both the responsibility and authority to protect, balance, and preserve the interests of all enterprise stakeholders, including shareholders, clients, employees, suppliers, and citizens of the communities in which business is conducted. Senior Financial Officers fulfill this responsibility by prescribing and enforcing the policies and procedures employed in the operation of the enterprise’s financial organization, and by demonstrating the following:

1. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.
2. Full, fair, accurate, timely, and understandable disclosure in reports and documents that the Company files with, or submits to, the U.S. Securities and Exchange Commission (the “SEC”) and in other public communications made by the Company.
3. Compliance with applicable laws, rules, and regulations.
4. The prompt internal reporting of violations of this supplemental code.
5. Accountability for adherence to this supplemental code.

To that end, Senior Financial Officers are subject to the following additional specific obligations:

1. Honest and Ethical Conduct

- A. Senior Financial Officers will exhibit and promote the highest standards of honest and ethical conduct through the establishment and operation of policies and procedures that:
 - encourage and reward professional integrity in all aspects of the financial organization, by eliminating inhibitions and barriers to responsible behavior, such as coercion, fear of reprisal, or alienation from the financial organization

or the enterprise itself;

- prohibit and eliminate the appearance or occurrence of conflicts between what is in the best interest of the enterprise and what could result in material personal gain for a member of the financial organization, including Senior Financial Officers;
 - provide a mechanism for members of the financial organization to inform senior management of deviations in practice from policies and procedures governing honest and ethical behavior; and
 - demonstrate their personal support for such policies and procedures through periodic communication reinforcing these ethical standards throughout the financial organization.
- B. Each Senior Financial Officer shall promptly report any information he or she may have concerning any violation of the Company's code of ethics, including any potential conflicts of interest between personal and professional relationships involving any management or other employees who have a significant role in the Company's financial reporting, disclosure controls, or internal control over financial reporting.

2. Financial Records and Periodic Reports

- A. Senior Financial Officers are responsible for full, fair, accurate, timely, and understandable disclosure in the periodic reports the Company is required to file with the SEC. Accordingly, it is the responsibility of each Senior Financial Officer promptly to report any material information of which he or she may become aware that affects the disclosures made by the Company in its public filings and otherwise assist the appropriate members of senior management in fulfilling their responsibilities relating to the Company's financial reporting, disclosure controls and procedures, and internal control over financial reporting.
- B. Each Senior Financial Officer shall promptly report any information he or she may have concerning significant deficiencies in the design or operation of internal control over financial reporting. Information concerning any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's financial reporting, disclosure controls and procedures, or internal control over financial reporting must be promptly reported.
- C. Senior Financial Officers will establish and manage the enterprise transaction and reporting systems and procedures to ensure that:
- business transactions are properly authorized and completely and accurately recorded on the Company's books and records in accordance with Generally

Accepted Accounting Principles (GAAP) and established Company financial policy;

- the retention or proper disposal of Company records shall be in accordance with established enterprise financial policies and applicable legal and regulatory requirements; and
- periodic financial communications and reports will be delivered in a manner that facilitates the highest degree of clarity of content and meaning so that readers and users will be in a position to quickly and accurately determine their significance and consequence.

3. Compliance with Applicable Laws, Rules and Regulations

- A. Each Senior Financial Officer shall promptly report any information he or she may have concerning evidence of a material violation of the securities or other laws, rules, or regulations applicable to the Company or the Bank and the operation of their businesses, by the Company, the Bank, or any agent thereof.
- B. Senior Financial Officers will establish and maintain mechanisms to:
- educate members of the financial organization about any federal, state or local statute, regulation or administrative procedure that affects the operation of the financial organization and the enterprise generally;
 - monitor the compliance of the financial organization with any applicable federal, state or local statute, regulation or administrative rule; and
 - identify, report and correct in a swift and certain manner, any detected deviations from applicable federal, state or local statute or regulation.

4. Prompt Internal Reporting of Violations

Violations of this supplemental code are reported pursuant to the Company's whistleblower policy.

5. Accountability for Adherence to the Code

This supplemental code is enforced pursuant to the enforcement mechanisms set forth in the Company's whistleblower policy.

SENIOR FINANCIAL OFFICER CERTIFICATION

I hereby certify that I have received and read the Select Bancorp, Inc., supplemental code of ethics for senior financial officers, and I understand its contents. I agree to comply with the standards, policies, and procedures contained in the supplemental code of ethics. I further certify that I am in full compliance with the supplemental code of ethics.

Printed Name

Signature

Date